

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FORTH QUARTER ENDED 30 JUNE 2012

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/06/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2011 RM'000	CURRENT YEAR TO DATE 30/06/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2011 RM'000
Revenue	14	32,223	49,809	112,917	153,902
Cost of sales		(15,314)	(31,709)	(67,466)	(104,175)
Gross profit		16,909	18,100	45,451	49,727
Other operating income		1,858	1,620	2,270	3,041
Other operating expenses		(18,879)	(12,923)	(42,618)	(36,071)
Profit from operations		(112)	6,797	5,103	16,697
Finance costs, net		360	191	129	(267)
Profit before taxation	14	248	6,988	5,232	16,430
Income tax expense	18	1,154	(1,682)	577	(2,680)
Profit for the financial period		1,401	5,306	5,809	13,750
Other comprehensive income:					
Foreign currency translation differences		(554)	(526)	(329)	(801)
Total comprehensive income for the financial period		848	4,780	5,480	12,949
Profit attributable to:					
Equity holders of the parent		1,566	3,471	3,800	8,265
Non-controlling interest		(165)	1,835	2,009	5,485
		1,401	5,306	5,809	13,750
Total comprehensive income attributable to:					
Equity holders of the parent		1,384	3,415	3,724	8,380
Non-controlling interest		(537)	1,366	1,756	4,569
		848	4,780	5,480	12,949
Basic earnings per share (sen)	23	0.69	1.54	1.69	3.70

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011.

The accompanying notes are an integral part of this statement.

AWC BERHAD
(Company No. 550098-A)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FORTH QUARTER ENDED 30 JUNE 2012

	(Unaudited)		(Audited)	
	Note	AS AT	AS AT	AS AT
		30/06/2012	30/6/2011	30/6/2011
		RM'000	RM'000	RM'000
NON-CURRENT ASSETS				
Property, plant and equipment		11,447	10,003	
Investment properties		2,998	3,329	
Other investments		36	36	
Intangible assets - others		547	5,293	
Intangible assets - goodwill		7,682	9,459	
Deferred tax assets		78	139	
		<u>22,788</u>	<u>28,259</u>	
CURRENT ASSETS				
Amount owing by jointly controlled entity		3,894	4,685	
Inventories		14,294	10,752	
Tax recoverable		3,735	4,578	
Other receivables		4,143	4,454	
Trade receivables		45,298	50,849	
Cash and bank balances		48,875	64,025	
		<u>120,239</u>	<u>139,343</u>	
TOTAL ASSETS		<u>143,027</u>	<u>167,602</u>	
EQUITY AND LIABILITIES				
Equity attributable to equity holders of the parent				
Share capital		68,604	68,604	
Treasury shares		(855)	(830)	
Reserves		4,081	3,738	
		<u>71,830</u>	<u>71,512</u>	
Non-controlling interest		25,107	24,291	
Total Equity		<u>96,937</u>	<u>95,803</u>	
NON-CURRENT LIABILITIES				
Provision for end of service benefit		20	256	
Long term borrowings	20	4,610	4,302	
Deferred taxation		72	1,084	
		<u>4,702</u>	<u>5,642</u>	
CURRENT LIABILITIES				
Other payables		24,273	16,841	
Trade payables		12,158	41,169	
Provision for taxation		1,624	4,961	
Short term borrowings	20	3,333	3,186	
		<u>41,388</u>	<u>66,157</u>	
TOTAL LIABILITIES		<u>46,090</u>	<u>71,799</u>	
TOTAL EQUITY AND LIABILITIES		<u>143,027</u>	<u>167,602</u>	
NET ASSETS PER SHARE (RM)		<u>0.32</u>	<u>0.32</u>	

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011.

The accompanying notes are an integral part of this statement.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FORTH QUARTER ENDED 30 JUNE 2012**

	←----- Attributable to Equity Holders of the Parent ----->						Total	Non- Controlling Interest	Total Equity
	----- [Non - Distributable] ----->								
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign Exchange Reserves RM'000	Statutory Reserve RM'000	Accumulated Losses RM'000	RM'000	RM'000	RM'000
30 June 2012									
At 1 July 2011	68,604	7,649	(830)	(130)	307	(4,088)	71,512	24,291	95,803
Total comprehensive income for the financial year	-	-	-	(76)	-	3,800	3,724	1,756	5,480
Purchase of treasury shares	-	-	(25)	-	-	-	(25)	-	(25)
Acquisition of subsidiaries	-	-	-	-	-	-	-	40	40
Dividend	-	-	-	-	-	(3,381)	(3,381)	(980)	(4,361)
At 30 June 2012	68,604	7,649	(855)	(206)	307	(3,669)	71,830	25,107	96,937
30 June 2011									
At 1 July 2010	114,340	7,649	(551)	(244)	277	(51,522)	69,949	24,668	94,617
Effects of applying FRS 139	-	-	-	-	-	(832)	(832)	(639)	(1,471)
Restated balance	114,340	7,649	(551)	(244)	277	(52,354)	69,117	24,029	93,146
Capital reduction	(45,736)	-	-	-	-	45,736	-	-	-
Transfer to statutory reserve	-	-	-	-	30	(30)	-	-	-
Total comprehensive income for the financial year	-	-	-	114	-	8,266	8,380	4,569	12,949
Purchase of treasury shares	-	-	(279)	-	-	-	(279)	-	(279)
Acquisition of subsidiaries	-	-	-	-	-	-	-	30	30
Dividend	-	-	-	-	-	(5,706)	(5,706)	(4,337)	(10,043)
At 30 June 2011	68,604	7,649	(830)	(130)	307	(4,088)	71,512	24,291	95,803

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011.

The accompanying notes are an integral part of this statement.

AWC BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FORTH QUATER ENDED 30 JUNE 2012

	CURRENT PERIOD TO DATE	PREVIOUS PERIOD TO DATE
	30/06/2012 RM'000	30/06/2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	5,232	16,430
Adjustments for:		
Non-cash items	11,181	7,485
Non-operating items	(129)	267
Operating profit before working capital changes	16,284	24,182
Net change in current assets	(57)	11,664
Net change in current liabilities	(22,001)	(13,973)
Cash (used in)/generated from operations	(5,774)	21,873
Interest paid	(752)	(980)
Deferred expenditure paid	(940)	(1,698)
Tax paid	(3,232)	(3,439)
Net cash (used in)/generated from operating activities	(10,699)	15,756
CASH FLOWS FROM INVESTING ACTIVITIES		
Net change in amount owing by/to jointly controlled entity	791	2,136
Purchase of plant and equipment	(1,983)	(1,907)
Proceeds from disposals of plant and equipment	318	200
Proceeds from disposals of investment property	720	-
Acquisition of equity interest in subsidiaries from non-controlling interests	40	30
Interest received	881	713
Net cash generated from investing activities	767	1,172
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loans	(538)	(676)
Drawdown of trade loan	72	-
Repayment of hire purchase and lease payables	(419)	(367)
Drawdown of bills payable	-	450
Acquisition of treasury shares	(26)	(279)
Dividends paid to owners	(3,381)	(3,452)
Dividends paid to non-controlling interests	(980)	(4,336)
Net cash used in financing activities	(5,272)	(8,660)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(15,204)	8,268
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	63,067	56,351
Effects of exchange differences	30	(1,552)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	47,893	63,067
Cash and cash equivalents comprise:		
Cash and bank balances	18,316	23,306
Deposits with licensed bank	30,558	40,719
	48,875	64,025
Less: Bank overdrafts	(982)	(958)
	47,893	63,067

The Condensed Consolidated Statement of Cash flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011.

The accompanying notes are an integral part of this statement.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2011.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2011 except for the adoption of the following IC Interpretations, Amendments to FRSs/IC Interpretations and Annual Improvements to FRSs that have been issued and effective for the Group:

FRSs, Amendments to FRSs and IC Interpretations		Effective Date
Amendments to FRS 1 (Revised)	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters	1 January 2011
Amendments to FRS 1 (Revised)	Additional Exemptions for First-time Adopters	1 January 2011
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement	1 July 2011
IC Interpretation 4	Determining Whether An Arrangement Contains a Lease	1 January 2011
IC Interpretation 18	Transfer of Assets from Customers	1 January 2011
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Annual Improvements to FRSs (2010)		1 January 2011

The above accounting standards and interpretations (including the consequential amendments) are expected to have no material impact on the financial statements of the Group upon its initial application.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012

2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 30 June 2011 was not subject to any audit qualification.

3. SEASONAL OR CYCLICAL FACTORS

The Group's business was not affected by any significant seasonal or cyclical factors during the current quarter under review.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There was no unusual item affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

5. CHANGE IN ESTIMATES

There was no change in estimates of amounts reported in the prior financial year that have a material effect in the current quarter.

6. DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the current quarter under review

The number of treasury shares held as at 30 June 2012 is as follows:-

	No. of shares	Amount
		RM
Balance of treasury shares as at 31 March 2012	3,286,800	842,712
add: Purchase of treasury shares during the period under review	60,000	18,710
	<hr/> 3,346,800	<hr/> 861,422
less: Sale of treasury shares	(20,000)	(6,201)
Balance of treasury shares as at 30 June 2012	<hr/> 3,326,800	<hr/> 855,221

7. DIVIDENDS PAID

There was no dividend paid in the current quarter.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012

8. SEGMENTAL INFORMATION

The segment information for the current period to-date ended 30 June 2012 is as follows:

	Investment Holding	Facilities Division	Engineering Division	Technology Division	Environment Division	Adjustment and Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	10,007	51,888	20,904	5,493	35,915	(11,290)	112,917
Inter-segment revenue	-	609	869	-	252	-	1,730
Segment (loss)/profit	(2,337)	6,577	1,498	(7,546)	11,599	-	9,791
Segment assets	93,678	43,878	25,112	7,794	69,287	(96,720)	143,029

Reconciliation of profit for the current period to-date ended 30 June 2012 is as follow:

	RM'000
Total profit for reportable segments	9,791
Inter-segment profit	(2,261)
Corporate expenses	(2,298)
Group's profit before taxation	5,232

9. CARRYING AMOUNT OF REVALUED ASSETS

Not Applicable.

10. SIGNIFICANT AND SUBSEQUENT EVENT

As announced on 2 July 2012, the Company had vide its letters dated 4 May 2012, 7 May 2012 and 10 May 2012 extended a conditional pre-emption offer to Mr. P Deivendran a/l K Pathmanathan ("Deiv"), an existing shareholder of Infinite QL Sdn Bhd ("IQL") to sell the 2,448,000 of RM1.00 each in IQL held by the Company ("Subject Shares") to Deiv.

Deiv had on 1 July 2012 accepted the conditional pre-emption offer and the Company shall dispose the Subject Shares to Deiv for a total cash consideration of Ringgit Malaysia Five Hundred Thousand Only (RM500,000) subject to the terms and conditions prescribed in the conditional pre-emption offer ("Proposed Disposal"). Upon the completion of the Proposed Disposal, IQL shall cease to be a subsidiary of the Company.

Save and except for the above, there were no material events subsequent to 30 June 2012 to the date of this report that have not been reflected in the financial statements for the current financial period.

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**EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

11. CHANGES IN COMPOSITION OF THE GROUP

There has been no change in the composition of the Group during the current quarter.

12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material contingent liabilities or contingent assets as at the date of this report.

13. COMMITMENTS

There are no material commitments which require disclosure in this report except for the following:

	<u>As at 30 June 2012 RM'000</u>	<u>As at 30 June 2011 RM'000</u>
Non-cancellable operating lease commitments		
Future minimum rentals payable:		
Not later than 1 year	167	471
Later than 1 year and not later than 2 years	95	94
Later than 2 years and not later than 5 years	125	76
	<u>387</u>	<u>641</u>

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. PERFORMANCE REVIEW BY SEGMENTS

Revenue	Current quarter ended 30 June 2012	Current period to-date ended 30 June 2012	Preceding year corresponding period ended 30 June 2011	Variance for Period-to- date [Favorable / (adverse)]
	RM'000	RM'000	RM'000	RM'000
Facilities	14,797	51,888	47,651	4,237
Environment	9,201	35,915	72,259	(36,344)
Engineering	5,746	20,904	26,782	(5,878)
Technology	2,191	5,493	7,210	(1,717)
Segment profit/(loss)	Current quarter ended 30 June 2012	Current period to-date ended 30 June 2012	Preceding year corresponding period ended 30 June 2011	Variance for period-to- date [Favorable / (adverse)]
	RM'000	RM'000	RM'000	RM'000
Facilities	3,576	6,577	7,993	(1,416)
Environment	5,554	11,599	15,095	(3,496)
Engineering	349	1,498	2,339	(841)
Technology	(6,349)	(7,546)	(2,997)	(4,549)

14.1 Facilities Division

Segment pre-tax profit this Division in the current period to-date is RM6.6 million lower as compared to RM 7.9 million recorded in the corresponding period last year principally due to the contribution from two (2) additional buildings in the concession portfolio (i.e. Menara Persekutuan Melaka and Wisma Persekutuan Melaka) and write back of allowance for impairment losses in the corresponding period last year

14.2 Environment Division

Segment profit of the Environment Division eased to RM11.6 million in the current period to-date as compared to a segment pre-tax profit of RM15.1 million in the corresponding period last year following lower project-based income from its operating units in the Middle East as Al Raha Beach Development project reached its tail end.

14.3 Engineering Division

The performance of the Engineering Division softened by RM0.8 million against the corresponding period last year on the back of lower revenue arising from challenging market conditions in Malaysia and Singapore.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012

14.4 Technology Division

The Technology Division recorded a higher segment loss of RM7.5 million in the current period to-date as compared to a segment loss of RM3.0 million in the corresponding period last year following continued operational losses and impairment of intangible assets and inventories.

15. COMMENTARY ON MATERIAL VARIATION IN PROFIT BEFORE TAXATION AGAINST PRECEDING QUARTER

	Current quarter ended 30 June 2012 RM'000	Preceding quarter ended 31 March 2012 RM'000	Variance RM'000
Profit before taxation	248	1,404	(1,156)

The Group profit registered a profit before taxation of RM0.2 million for the current quarter as compared to profit before taxation of RM1.4 million against the immediate preceding quarter following impairment of intangible assets and inventories of the Technology Division.

16. COMMENTARY ON PROSPECTS

16.1 Facilities Division

Principal income from Federal Government integrated facilities management services concession under its Facilities Division shall continue to sustain a stable and consistent stream of turnover to the Group throughout the remaining period of the concession.

16.2 Environment Division

Revenue and profit for the Environment Division is closely pegged to project income from contracted offshore projects which is highly correlated to the economic prospects and development of the region in which it operates principally in the Middle East and Singapore. Project risks such as delay in progress and completion of projects will also result in lower revenue recognition leading to an adverse impact on the Environment's financial performance.

The Division is also exposed to foreign currency risks of its operating regions such as United Emirates Dirham (which is closely pegged to United States Dollar) and Singapore Dollar.

Considering the inclement economic climate in the Middle East, the Division shall focus on building its order books in other developing and upcoming economies both abroad and closer to home.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012

16.3 Engineering Division

The performance of this Division is expected to remain closely pegged to the cyclical construction sector in both Malaysia and Singapore which is highly correlated to the economic outlook and consumers' sentiment.

16.4 Technology

The absence of secured high value project is expected to adversely affect the performance of this Division. Following the continued unsatisfactory performance of IQL, the Company had on 2 July 2012 announced that it shall dispose the 2,448,000 of RM1.00 each in IQL to Deiv for a total cash consideration of Ringgit Malaysia Five Hundred Thousand Only (RM500,000) and upon completion of the proposed disposal, IQL shall cease to be a subsidiary of the Company.

17. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable.

18. INCOME TAX EXPENSE

	Current quarter ended 30 June 2012 RM'000	Period to date ended 30 June 2012 RM'000
Income tax expense / (reversal) for the period	(1,154)	(577)

The Group's effective tax rate is lower than the statutory tax rate mainly due to the effect of tax exempt profits from the joint controlled entity, foreign-source income generated from its operations in Abu Dhabi, United Arab Emirates and pioneer status tax incentive enjoyed by certain subsidiary of the Group. The reversal of income tax for the current quarter and period to date relates principally to over provision of income tax and deferred tax.

19. CORPORATE PROPOSALS

There was no corporate proposal announced but not completed as at the latest practicable date.

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**EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

20. BORROWINGS

	As at 30 June 2012 RM'000	As at 30 June 2011 RM'000
Secured short-term borrowings:		
Bank overdrafts	982	959
Trade loan	72	-
Revolving credit	950	950
Term loan	603	643
Hire purchase payables	726	634
Total short-term borrowings	3,333	3,186
Secured long-term borrowings:		
Term loan	2,515	3,014
Hire purchase payables	2,095	1,288
	4,610	4,302
Total borrowings	7,943	7,488

All of the above borrowings are denominated in Ringgit Malaysia except for RM329,910 (2011: RM248,734) which are denominated in Singapore Dollars.

21. MATERIAL LITIGATION

There is no material litigation which may materially affect the Group for the current quarter under review.

22. PROPOSED DIVIDEND

- (a) There is no dividend proposed in the current quarter.
- (b) The total dividend for the current financial year to-date ended 30 June 2012 is interim dividend of 1.5 sen per share (2011: interim dividends of 2 sen per share)

23. EARNINGS PER SHARE

The basic earnings per ordinary share of the Group is calculated based on the Group's net profit for the period attributable to equity holders of the parent over the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company as follows:

	Current quarter ended 30 June 2012	Period to date ended 30 June 2012
Profit attributable to equity holders of the parent (RM'000)	1,566	3,800
Weighted average number of ordinary shares in issue, excluding treasury shares ('000)	225,406	225,406
Basic earnings per share (sen)	0.69	1.69

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012

There are no shares or other financial instruments in issue which have a dilutive effect on the earnings per share of the Group.

24. REALISED AND UNREALISED PROFITS/LOSSES

	As at 30 June 2012 RM'000
Total retained profits / (accumulated losses) of the Company and its subsidiaries:	
- Realised	(6,703)
- Unrealised	(61)
	(6,764)
Total share of retained profit / (accumulated losses) from associated company:	
- Realised	-
- Unrealised	-
Total share of retained profit / (accumulated losses) from jointly controlled entity:	
- Realised	3,005
- Unrealised	-
	(3,759)
Less: Consolidation adjustments	89
Total group retained profit / (accumulated losses) as per consolidated accounts	(3,670)

25. ITEMS INCLUDED IN CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Profit from operations is for the current quarter and period to-date ended 30 June 2012 is stated after charging / (crediting) the following items:

	Current quarter ended 30 June 2012 RM'000	Period to date ended 30 June 2012 RM'000
Interest income	(556)	(881)
Other income	(1,858)	(2,270)
Interest expense	196	752
Depreciation and amortisation	1,214	3,792
Provision for and write off of receivables	493	595
Provision for and write off of inventories	1,803	1,891
(Gain)/loss on disposal of quoted or unquoted investments or properties	-	(332)
Impairment of goodwill	1,777	1,777
Foreign exchange (gain) or loss	(17)	(53)
Gain or loss on derivatives	-	-
Intangible assets written off	4,275	4,275

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**EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

26. AUTHORISATION FOR ISSUE

This interim financial report has been approved by the Board of Directors of the Company for issuance on 29 August 2012.